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Message Text

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11
ACTION AF-18

INFO OCT-01 ARA-16 EUR-25 EA-11 NEA-14 ISO-00 FEA-02

AEC-11 AID-20 CEA-02 CIAE-00 CIEP-02 COME-00 DODE-00

EB-11 FPC-01 H-03 INR-10 INT-08 L-03 NSAE-00 NSC-07

OMB-01 PM-07 RSC-01 SAM-01 SCI-06 SP-03 SS-20 STR-08

TRSE-00 PA-04 PRS-01 USIA-15 DRC-01 /233 W
---------- 123427
R 111520Z JUN 74
FM AMEMBASSY LAGOS
TO SECSTATE WASHDC 4463
INFO AMEMBASSY ABU DHABI
USINT ALGIERS
AMEMBASSY BEIRUT BY POUCH
AMEMBASSY CARACAS
AMEMBASSY JAKARTA
AMEMBASSY KUWAIT
AMEMBASSY LIBREVILLE
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY QUITO
AMEMBASSY TEHRAN
AMEMBASSY TRIPOLI
AMEMBASSY JIDDA BY POUCH

UNCLAS LAGOS 5185

PASS USINT BAGHDAD

E.O. 11652: N/A
TAGS: ENRG, NI
SUBJ: ENERGY NMG OPPESES PRICE CUTS

PRIOR TO DEPARTURE FOR QUITO OPEC MINISTRIAL MEETING,
FMG COMMISSIONER FOR MINES AND POWER MONGUNO JUNE 10
STATED NIGERIA'S OPPOSITION TO A REDUCTION IN POSTED PRICE
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OF OIL. THE COMMISSIONER CITED CONTINUED STEEP INFLATION

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IN DEVELOPED CONTRIES, "VASTLY" INCREASE PROFITS OF OIL
COMPANIES, NON-REDUCTION IN "ENORMOUS" CONSUMER COUNTRY
PETROLEUM TAZES AND SOBERING RECALCULATIONS OF RATE
OF DEVELOPMENT OF ALTERNATIVE SOURCES OF ENERGY IN
NEXT 10-15 YEARS AS REASON OPEC SPECIAL COMMISSION
HAD RECOMMENDED MEASURES TO INCREASE REVENUES ACCRUING
TO PRODUCER COUNTRIES. MONGUNO PROMISED NIGERIAN
PARTICIPATION IN ANY CONCERTED MEASURES TAKEN,
INCLUDING MEASURED CUTBACKS IN PRODUCTION, IN EVENT
ATTEMPT TO ALTER UNILATERALLY EFFECTS OF OPEC DECISIONS
ON POSTED PRICES AND TAXES.
REINHARDT

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Control Number: n/a
Copy: SINGLE
Draft Date: 11 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LAGOS05185
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740151-0237
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740657/aaaabwnw.tel
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Review Comment: n/a
Review Content Flags:
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Review Exemptions: n/a
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Secure: OPEN
Status: NATIVE
Subject: ENERGY NMG OPPESES PRICE CUTS PRIOR TO DEPARTURE FOR QUITO OPEC MINISTRIAL MEETING
TAGS: ENRG, NI, OPEC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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